



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Date- 30/09/2023

To
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
4th Floor, Plot No. C 62, G-Block
Bandra(E),
Mumbai-400098

Dear Sir/Madam,

SUB: PROCEEDINGS UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 OF THE MEETING HELD AT THE REGISTERED OFFICE OF THE COMPANY AT RAKAN ITI, NH 2, 1 KM BEFORE BARA TOLL PLAZA, UMRAN , RANIA, KANPUR DEHAT-209311 ON SATURDAY, 30TH SEPTEMBER, 2023 WHICH COMMENCED AT 03:00 P.M. AND CONCLUDED AT 03:30 P.M.(IST)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the 36th Annual General Meeting held on Saturday, September 30, 2023.

Kindly take the above intimation in your record.

Thanking You

Yours Faithfully

For Rakan Steels Limited

Madhu Bansal
(Company Secretary & Compliance Officer)



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METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
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Mumbai-400098

Dear Sir/Madam,

SUBJECT: OUTCOME/PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30 READ WITH SCHEDULE III PARA A PART A OF SEBI (LODR) REGULATIONS, 2015.

It is hereby informed that the 36th Annual General Meeting (AGM) of the Members of **Rakan Steels Limited** ('the Company') was held today on Saturday, September 30, 2023, commenced at 03:00 p.m. and concluded at 3:30 p.m. at Rakan I.T.I. NH-2 (1 km from Bara Toll Plaza), Umran, Rania, Kanpur Dehat-209311

Mr. Kannan Agarwal was appointed as the chairman of the meeting. The CFO, Mrs. Kashish Grover and the Company Secretary Mrs. Madhu Bansal were also present at the meeting.

Upon confirmation by the company secretary about requisite quorum being present, the Chairman called the meeting to order.

With the permission of the chairman, Mrs. Madhu Bansal, Company Secretary of the company, conducted the further proceedings of the meeting, and took the Directors' Report and the Financial Statements and Auditor's Report thereon for the F.Y. 2022-23 as read.



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The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, and through poll on all resolutions as set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically, were provided an opportunity to cast their votes at the end of the meeting through poll.

For the agenda item no 2, 4 and 5 of the notice dated 14.08.2023, Mr. Kannan Agarwal vacated the chair as he was concerned or interested in the resolutions and therefore, he did not conduct the proceedings for that items of business. Accordingly, Mr. Mahendra Bahadur Singh, chairman of audit committee was appointed as the chairman of the meeting for those agenda items as mentioned above.

After the proceedings of agenda item no 6 of notice dated 14.08.2023, Mr. Kannan Agarwal again occupied the chair.

Further, Mrs. Madhu Bansal informed that the Board of Directors has appointed, Mr. Vaibhav Agnihotri, Practicing Company Secretary as Scrutinizer to scrutinize the remote e-voting and poll process conducted at the meeting.

On request of Mrs. Madhu Bansal, FCS Mr. Vaibhav Agnihotri, Practising Company Secretary, instructed the members regarding casting of vote through Ballot Paper and placing the ballot papers in the ballot box kept in the meeting and directed the Company Secretary to proceed the meeting.

The following items of business, as per Notice of AGM dated August 14, 2023, were transacted at Annual General Meeting:

ORDINARY BUSINESS:

1. Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on March 31, 2023.



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2. Re-appointment of Mr. Kannan Agarwal (DIN: 07318672) Director who retires by rotation at the Annual General Meeting and being eligible, offered himself for reappointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Manish Chandra (DIN: 08985816) as a Non-Executive Independent Director on the Board for a term up to five consecutive years commencing from the Annual General Meeting of the Company to the date of the Annual General Meeting to be held in the year 2028.
4. Appointment of Mrs. Bindu Agarwal (DIN: 01578595) as an Executive Director on the Board who was appointed as an Additional Director of the Company at the Board Meeting held on October 12, 2022 and holds office up to the date of this Annual General Meeting,
5. Appointment of Mr. Rishabh Agarwal (DIN: 02609055) as a Non-Executive Non-Independent Director on the Board who was appointed as an Additional Director of the Company at the Board Meeting held on October 12, 2022 and who holds office up to the date of this Annual General Meeting.

The Scrutinizer will submit the consolidated report on the E-voting and poll on or before two working days of the meeting. As soon as the said report is received by the Company, it will be conveyed to the Stock Exchange with voting results on each resolution as specified in the Notice of Annual General Meeting dated August 14, 2023 within due time as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Chairman thanked to all the members for their active participation in Annual General Meeting and declared the meeting as closed.



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The combined results of remote e-voting and voting during the AGM will be announced within two working days and also uploaded on the website of the company. The said results shall also be furnished to the Stock Exchange and NSDL.

This is for your information and record.

Yours faithfully

Thanking You

For Rakan Steels Limited

Madhu Bansal
(Company Secretary & Compliance Officer)